



ECONOMIC DASHBOARD

Q4: December 15, 2023

*All data reflect the Chicago metro area geography, unless otherwise noted.
Sources available upon request.*

PRO-CHICAGO
DECISIONS

as of December 14

Companies making a known
pro-Chicago decision in 2023






146

61 expansions within city limits
32 relocations/new market entrants
within city limits
17 located on the S/W sides

53 GCEP (regional) expansions,
relocations, and retentions

180 pro-Chicago decisions in 2022
173 pro-Chicago decisions in 2021





SPENDING & ACTIVITY

	 CONSUMER PRICE INDEX (CPI) Nov. 2023 12 month % change, all items	 CONSUMER SPEND As of Nov. 12 Benchmark: Jan. 2020	 OFFICE OCCUPANCY As of Dec. 6	 PUBLIC TRANSIT Week of Dec. 3–9 Benchmark: Dec. 2019	 Avg. Daily Flights Oct. 2023
CHI	+2.5%	+23.4%	55.6%	-32% (CTA) -41% (Metra)	1,918 (ORD) 514 (MDW)
NYC	+3.0%	+15.0%	51.4%	-23% (MTA) -40% (LIRR)	1,184 (JFK) 984 (LGA)
LA	+2.8%	+0.3%	48.2%	-23%	1,400
HOU	+3.0% (Oct. 2023)	+14.8%	58.3%	-4%	1,108

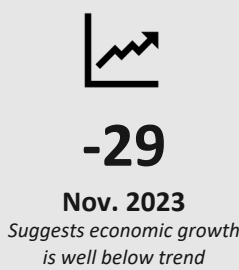
INNOVATION

	Q3 2023 GROWTH CAPITAL RAISED		
	VC	PE	VC + PE
SF	\$10.1B	\$442.7M	\$10.5B
NYC	\$3.9B	\$787.3M	\$4.7B
BOS	\$4.6B	\$42.2M	\$4.6B
LA	\$3.1B	\$118M	\$3.2B
SEA	\$973M	\$117.0M	\$1.0B
CHI	\$655.5M	\$130.3M	\$785.8M

TRADE & BUSINESS ENVIRONMENT

	 TRADE VALUE Oct. 2023	 HOTEL OCCUPANCY CITY ONLY Oct. 2023	 OPEN TABLE RESERVATIONS Nov. 2023 Benchmark: Nov. 2022	 NEW BUSINESS LICENSES CITY ONLY 11/30/22 – 12/1/23
CHI	\$27.2B	77.4%	-3%	7,469
NYC	\$23.4B	86.6%	-2%	N/A
LA	\$25.8B	74.9%	-7%	N/A
HOU	\$20.0B	N/A	-6%	N/A

CHICAGO FED
SURVEY OF
ECONOMIC
CONDITIONS





-39
from Oct. 2023

CHICAGO
BUSINESS
BAROMETER









+11.8
from Oct. 2023

HOUSING

CITY OF CHICAGO	CITY OF CHICAGO
 HOME SALES	 BUILDING PERMITS CITY ONLY 11/30/22 – 12/1/23
N/A	1,264
CHANGE FROM PRIOR YEAR	CHANGE FROM 10/3/22 – 10/2/23
N/A	-19 ▼

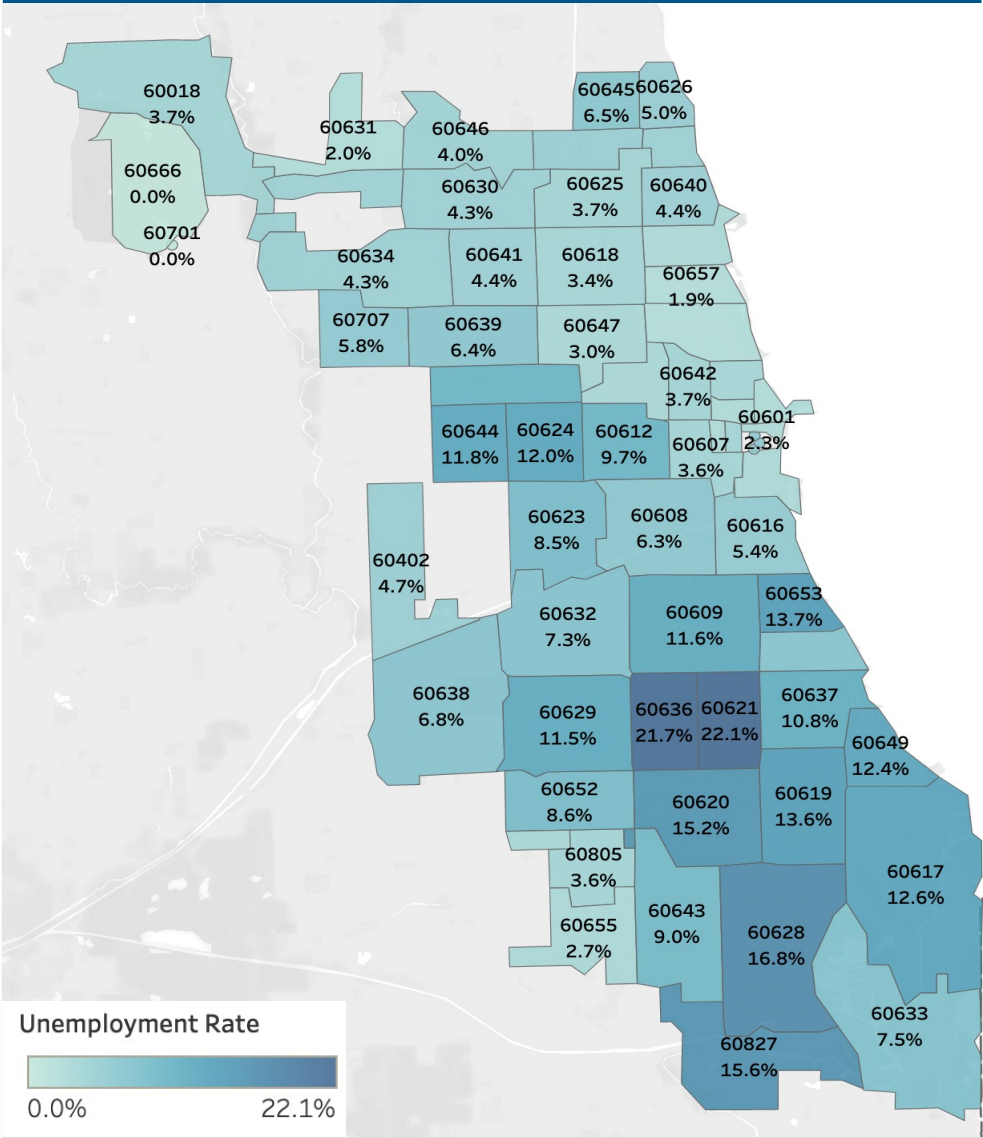
MACROECONOMIC												WHO'S HIRING (Oct. 2023)	
GDP (\$B, NOMINAL)			BUSINESS COUNT		EMPLOYMENT		UNEMPLOYMENT			ACTIVE JOB POSTINGS		COMPANY	UNIQUE JOB POSTINGS
	Q3 2023	PRIOR QUARTER CHANGE	Q2 2023	PRIOR QUARTER CHANGE	Oct. 2023	PRIOR MONTH CHANGE	Oct. 2023	CHANGE FROM Sep. 2023	CHANGE FROM Oct. 2022	Oct. 2023 <small>As of Dec. 15</small>	PRIOR MONTH CHANGE		
CHI	\$841B	2.0%▲	259,770	1.2%▲	4,707,109	0.9%▲	4.4%	0.3pp▼	0.1pp▲	194,736	▼8.6%	University of Chicago	2,069
NYC	\$2,259B	2.2%▲	680,799	0.8%▲	9,849,486	0.0%▼	4.7%	0.3pp▲	1.0pp▲	281,401	▼10.1%	Advocate Aurora Health	2,039
LA	\$1,385B	2.2%▲	687,793	0.7%▼	6,281,454	0.1%▼	4.7%	0.6pp▼	0.6pp▲	236,395	▼10.5%	Northwestern Memorial	1,884
HOU	\$719B	2.3%▲	176,187	0.1%▼	3,476,934	0.1%▲	4.1%	0.3pp▼	0.2pp▲	112,477	▼13.2%	Walgreens	1,618
												NorthShore Health	1,124
												Amazon	937

EMPLOYMENT BY INDUSTRY (as of Q3 2023)												
	 TECH	QUARTERLY CHANGE	 LIFE SCIENCES	QUARTERLY CHANGE	 TD&L	QUARTERLY CHANGE	 MFG	QUARTERLY CHANGE	 BUS. & PRO. SERVICES	QUARTERLY CHANGE	 FOOD MFG	QUARTERLY CHANGE
CHI	250,171	0.1%▲	90,174	0.1%▼	272,351	0.2%▼	408,335	0.1%▼	410,268	0.2%▲	66,058	0.3%▲
NYC	563,311	1.8%▼	193,430	0.2%▲	376,876	1.4%▲	349,327	0.1%▼	859,009	0.7%▼	65,327	1.0%▲
LA	331,874	0.2%▲	144,282	0.2%▲	251,105	0.3%▼	476,863	0.1%▲	483,972	0.8%▲	58,000	0.0%▲
HOU	125,566	0.5%▲	59,148	0.6%▲	176,230	1.8%▲	233,061	1.0%▲	276,565	0.3%▲	17,539	1.3%▲

COMMERCIAL REAL ESTATE (Q3 2023, CBRE)					
	ABSORPTION/DEMAND (YTD)		AVAILABILITY		QUARTERLY CHANGE
OFFICE MARKET (CBD)	46,108 sq ft		23.7%		▲ 1.1
OFFICE MARKET (SUBURBAN)	(1,197,924) sq ft		27.3%		▲ 0.6
INDUSTRIAL MARKET (METRO AREA)	13,441,891 sq ft		N/A		N/A
					VACANCY
					QUARTERLY CHANGE
					21.1%
					▲ 1.1
					25.9%
					▲ 0.5
					3.5%
					▲ 0.5

CHICAGO UNEMPLOYMENT RATES

Estimated unemployment rate by zip code in the city of Chicago, 2022



JOB POSTINGS & OPPORTUNITY ZIP CODES

HIGH DEMAND OCCUPATIONS	UNIQUE JOB POSTINGS		HIGH OPPORTUNITY ZIP CODES				
Occupations in the metro area with the highest amount of unique job postings	Oct. 2023	PRIOR MONTH CHANGE	TOP ZIP CODES FOR RECRUITMENT Zip codes in Chicago with the highest concentrations of residents in high demand occupations				
Management Occupations	24,424	▼ 7%	Loop	River North	Fulton Market	Streeterville	South Loop
Sales and Related Occupations	22,421	▼ 10%	River North	Loop	Lincoln Park	South Loop	West Loop
Healthcare Practitioners & Technical Occupations	21,753	▼ 11%	Austin	Garfield Park	Englewood	West Englewood	Auburn Gresham
Office and Administrative Support Occupations	14,463	▼ 12%	Loop	Fulton Market	UIC	West Loop	South Loop
Computer and Mathematical Occupations	12,646	▼ 3%	South Shore	Riverdale	Grand Crossing	Elmwood Park	Austin

HIGH UNEMPLOYMENT ZIP CODES

Zip Code	Neighborhood (*denotes INVEST S/W neighborhood)	Estimated Unemployment Rate, 2022 ▼
60621	Englewood*	22.1%
60636	West Englewood*	21.7%
60628	Pullman,* Roseland*	16.8%
60827	Riverdale	15.6%
60620	Auburn Gresham*	15.2%
60653	Bronzeville*	13.7%
60619	Chatham, Grand Crossing	13.6%
60617	South Chicago*, Calumet Heights	12.6%
60649	South Shore*	12.4%
60624	West Garfield Park	12.0%
60644	Austin*	11.8%
60609	Back of the Yards*, Fuller Park	11.6%
60629	West Lawn, Chicago Lawn	11.5%